|  |  |  |
| --- | --- | --- |
| **Client Name:** Cosmopolitan Industries Pvt. Ltd (EGMCL) | | |
| **Accounting period:** 01 July 2020 to 30 June 2021 | | |
| **Prepared by:** Syed Muhammad Ali |  | **Date:** 13 August 2021 |
| **Reviewed by:** Mahdi Mohammad Mehrab  **Further Reviewed by:** Humaun Ahamed |  | **Date:** 13 August 2021  **Date:** 16 August 2021 |
| **Subject:** Sample selection of Advance from buyer | | |

**Objective:**

The objective of the memo is to document the work procedure performed for selection of the sample over the population of Advance from buyer.

**About advance from buyer:**

**Total Population of the Head**: 907,077 USD

Total Dr. Balance of the head: 1,167,127 USD

Total Cr. Balance of the head: 2,074,204 USD

**Performance materiality**: 375,000 USD

**Risk associated with the head:** Lower Risk without Control Reliance

As per sample table, total sample selected from the head:

1. For Debit transactions: 2
2. For Credit transactions: 3

**Total sample selected**: 5

**Sample Selection method:**

We have used MUS in selecting the sample, the selection method is given below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **Particulars** | **Amount** | **Remarks** |
| For 12 months | From 12 months population we have run MUS on both debit and credit balances and selected 10 samples. | **907,077** | 5 Sample voucher for 12 Months |
| **Total as per financial statement** | | **907,077** | **In total checked 5 transactions** |

**---------------End of document---------------**